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Atbash Protocol

@AtbashProtocol

Protocol Owned Liquidity... Real World Utility discord.gg/uJruZbFEEy

Financial Services ⓘ ⚡ Atbash.finance Joined January 2022

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Atbash Protocol @AtbashProtocol · Dec 9, 2022

Announcement: We've been exploited by a former developer (Eskrano). He had access to the presale token vault and used them to mint 8500 BASH. This was a malicious act. However, they are not able to sell these tokens due to low liquidity.

Oddly this is actually a good thing...

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Atbash Protocol @AtbashProtocol · Jan 30

By "secured" he meant stole.

BeardOfBezos @Beard_O_Justice · Jan 30

Replies to @AtbashProtocol

But he clarify, I secured 25k. Which doesn't cover what you owe them. The rest is pure fabrication.

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Atbash Protocol @AtbashProtocol · Dec 9, 2022

@everyone

This also gives everyone a second chance at staking, rewards, minting, etc. and allows us to streamline the platform.

Thank you for sticking with us through this. Hopefully this second chance will be just what we need to make this great.

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Atbash Protocol @AtbashProtocol · Dec 9, 2022

Eskrano can go fuck himself with his worthless BASH as we migrate the token, excluding him from the entire network.

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Atbash Protocol @AtbashProtocol · Dec 9, 2022 

The Good News:
The APY and reward system will be stabilized in this new version of Atbash, this should solve the "Insufficient Reserves" staking shutdown due to market price. We will also be implementing a token buyback method on the new token to help support the price peg.

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Atbash Protocol @AtbashProtocol · Dec 9, 2022 

If you purchased BASH from the market, unfortunately, we will not be able to refund the value of those tokens as they are not protected by the treasury

Staking and rewards will be reset, all rewards will be forfeited.

3    

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Atbash Protocol @AtbashProtocol · Dec 9, 2022 

We will be forfeiting the current LP as a loss.

The treasury funds will be matched by management, making the entire launching fund 80k

We will mint a NEW bash token that will be claimable on [Atbash.Finance](#) to all PRESALE participants for the original presale amount.

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Atbash Protocol @AtbashProtocol · Dec 9, 2022 

We have secured the funds from the treasury. These funds were never at risk and have been moved and secured.

We have decided to RELAUNCH the protocol.

Here's how it will go down.

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Atbash Protocol @AtbashProtocol · Nov 27, 2022 

Atbash has the means to accomplish these goals. Expect more info shortly.

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Atbash Protocol @AtbashProtocol · Nov 27, 2022 

It is now time to deliver on the promises of crypto. Real world utility, real world estimations of yield and concentration on what is doable and not what is going to be told is a glorified Ponzi. 4/

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With financial utility. In fact, the utility was there only in principle. Creating games, digital art, new ways of earning yield. All those things have generally lead no where except to a few smart ones 3/

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